

COMMISSION DIRECTIVE

ADMINISTRATIVE MATTERS	<input type="checkbox"/>	DATE	<u>June 13, 2006</u>
MOTOR CARRIER MATTERS	<input type="checkbox"/>	DOCKET NO.	<u>2006-1-E - -</u>
UTILITIES MATTERS	<input checked="" type="checkbox"/>		

SUBJECT:

DOCKET NO. 2006-1-E – Carolina Power and Light Company d/b/a Progress Energy Carolinas, Incorporated – Annual Review of Base Rates for Fuel Costs - A Hearing was held on this matter on May 31, 2006 – This matter is ready for Final Disposition.

COMMISSION ACTION:

Adopt the Settlement Agreement which finds Progress Energy's Fuel Purchasing Practices were prudent, raises the fuel factor by 0.3 cents per kwh from 2.2 cents per kwh to 2.5 cents per kwh and provides for a study of a seasonal fuel factor

PRESIDING	<u>Mitchell</u>				Session: Regular
	MOTION	YES	NO	OTHER	Time of Session <u>2:30 p.m.</u>
CLYBURN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		APPROVED _____
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		APPROVED STC 30 DAYS _____
HAMILTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		ACCEPTED FOR FILING _____
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		DENIED _____
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		AMENDED _____
MOSELEY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	PNV	TRANSFERRED _____
WRIGHT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		SUSPENDED _____
					CANCELED _____
					SET FOR HEARING _____
					ADVISED _____
					CARRIED OVER _____
					RECORDED BY <u>Schmieding</u>

Commissioner Moseley was on Sick Leave the Day of the Hearing.